## LOSFA

**Minutes**

**Louisiana Tuition Trust Authority (LATTA)**

 **September 26, 2018**

The Louisiana Tuition Trust Authority (LATTA) met on Wednesday, September 26, 2018, at 10:30 a.m. in the Claiborne Building, Louisiana Purchase Room, 1201 North Third Street, First Floor, Baton Rouge, Louisiana. Commissioner Reed called the meeting to order and the roll was called.

**LATTA Members Present Staff Members Present**

Dr. Kim Hunter-Reed, Chair Dr. Sujuan Boutté

Regent Marty Chabert Carol Fulco

Regent Randy Ewing Robyn Lively

Regent Robert Levy

Regent Richard Lipsey

Regent Edward Markle

Regent Charles McDonald

Ms. Aisha Mirza

Regent Sonia Pérez

Regent T. Jay Seale

Regent Collis Temple

Regent Gerald Theunissen

**LATTA Members Absent**

Regent Claudia Adley

Sen. Dan Claitor

Regent Blake David

Regent Anthony Kenney

Regent Darren Mire

Regent Wilbert Pryor

Mr. John Williams

Regent Jacqueline Wyatt

Sujuan Boutte, Ed.D.

Executive Director

## ADVISORY BOARD

Amy Cable

MaryAnn Coleman Raphael Curtis

Dr. Leroy Davis

Richard Davis, Jr.

Wendy Grubb

Kristi Lawson Brooks Powell

Katraya Williams

## Louisiana Tuition

## Trust Authority

Dr. Kim Hunter-Reed, Commissioner of Higher Education, Chair

Claudia H. Adley

Marty J. Chabert

Sen Dan Claitor

Blake R. David

Randy Ewing

Robert W. Levy

Charles R. McDonald

Darren G. Mire

Aisha Mirza

Sonia Pérez

Wilbert D. Pryor

T. Jay Seale III

Collis B. Temple III

Jacqueline V. Wyatt

John Williams

Anthony Kenney, Student

 Twelve members were present, which did represent a quorum.

 **On motion of Regent Chabert, seconded by Regent McDonald, the LATTA approved the minutes from the June 20, 2018 meeting.**

Under the Consent Agenda, it was proposed that the LATTA approve the rulemaking to amend the START Saving Program administrative rules and the Louisiana ABLE Program administrative rules.

 **On a motion of Regent Chabert, seconded by Regent Levy, the LATTA unanimously approved the rulemaking to implement the Tax Cuts and Jobs Act of 2017; to add interest rates to be applied to deposits and Earnings Enhancements in eligible START Saving Program accounts for the year ending December 31, 2017; and to amend the Louisiana ABLE Program Rules to allow juridical entities to open a Louisiana ABLE account on behalf of an eligible individual and authorizes the Executive Director of LOSFA to publish a notice of intent to make these rules permanent.**

It was proposed thatthe Louisiana Tuition Trust Authority authorize publication of final rule to amend Sections 107 and 311 of the START Saving Program Rules and that Chapter 7 be promulgated to implement Act 53 of the 2018 Regular Session of the Legislature.

 **On a motion of Regent Chabert, seconded by Regent Levy, the LATTA authorizes publication of final rule to amend Sections 107 and 311 of the START Saving Program Rules and that Chapter 7 be promulgated to implement Act 53 of the 2018 Regular Session of the Legislature and authorizes the Executive Director of LOSFA to publish a notice of intent to make these rules permanent.**

Under Other Business**,** Dr. Boutté talked about Children Savings Accounts.

There being no further business, Regent Levy made a motion to adjourn at 10:36 a.m. and Regent McDOnanld seconded the motion.